

Canadian Museum for Human Rights
Quarterly Financial Report
For the three and six months ended September 30, 2012

STATEMENT OF MANAGEMENT RESPONSIBILITY BY SENIOR OFFICIALS

Management is responsible for the preparation and fair presentation of these quarterly financial statements in accordance with the Treasury Board of Canada Standard on Quarterly Financial Reports for Crown

Financial Statements of

CANADIAN MUSEUM FOR HUMAN RIGHTS

Three and six months ended September 30, 2012

(Unaudited)

Canadian Museum for Human Rights

Statement of Operations

(Unaudited)

(In thousands of dollars)

	Three months ended		Six months ended	
	September 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011
Revenue:				
Other income	\$ 20	\$ 10	\$ 27	\$ 25
Total revenue	20	10	27	25
Expenses:				
Museum content and program	1,099	969	2,246	2,015
Permanent building and temporary accommodation	468	430	816	731
Stewardship and corporate management	1,123	1,250	2,406	2,370
Total expenses	2,690	2,649	5,468	5,116
Excess of expenses over revenue before parliamentary appropriations				
	(2,670)	(2,639)	(5,441)	(5,091)
Parliamentary appropriations (note 8)				
	2,931	2,803	5,805	4,898
Excess of revenue over expenses (expenses over revenue) after parliamentary appropriations				
	\$ 261	\$ 164	\$ 364	\$ (193)

The accompanying notes form an integral part of the financial statements.

Canadian Museum for Human Rights
Statement of Remeasurement Gains and Losses
(Unaudited)
(In thousands of dollars)

	Three months ended		Six months ended	
	September 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011
Accumulated remeasurement gains and losses, beginning of period	\$ (158)	\$ (679)	\$ (303)	\$ r
Accumulated unrealized loss reclassified from deferred contributions	r	r	r	(498)
Unrealized gains				

Canadian Museum for Human Rights
Statement of Changes in Net Assets
(Unaudited)
(In thousands of dollars)

For the three months

Canadian Museum for Human Rights

Notes to Financial Statements

For the three and six months ended September 30, 2012

(Unaudited)

(In thousands of dollars, unless otherwise noted)

1. Authority and mandate:

The Canadian Museum for Human Rights (the "Corporation") was established through amendments to the *Museums Act* on August 1, 2011.

Canadian Museum for Human Rights
Notes to Financial

Canadian Museum for Human Rights

Notes to Financial Statements

For the three and six months ended September 30, 2012

(Unaudited)

(In thousands of dollars, unless otherwise noted)

7. Deferred contributions related to capital assets:

(a) Deferred contributions related to capital assets is composed of:

	September 30, 2012	March 31, 2012
Deferred contributions for assets under construction		
Government of Canada	\$ 110,112	\$ 93,097
Deferred contributions for equipment subject to amortization		
Government of Canada	3,172	3,006
Province of Manitoba	41,356	41,356
City of Winnipeg	16,971	16,971
Friends of CMHR	89,706	76,040
	\$ 261,317	\$ 230,470

i) Government of Canada – Parliamentary appropriations:

Deferred contributions represent the unamortized portion of parliamentary appropriations from the Government of Canada used to pay for assets under construction and equipment subject to amortization. Deferred contributions are recognized as parliamentary appropriation revenue on the same basis and over the same periods as the related capital asset is amortized.

ii) Assistance from other governments:

Deferred contributions represent the unamortized portion of assistance from other governments used to pay for assets under construction. Deferred contributions are recognized as revenue on the same basis and over the same periods as the related capital asset is amortized.

iii) Deferred contributions (from non-government sources)

Canadian Museum for Human Rights

Notes to Financial Statements

For the three and six months ended September 30, 2012

(Unaudited)

(In thousands of dollars, unless otherwise noted)

9. Net assets invested in capital assets:

The net investment in capital assets consists of the land donated by the City of Winnipeg and The Forks Renewal Corporation as follows:

	September 30, 2012	March 31, 2012
Capital assets	\$ 266,296	\$ 235,449
Less amounts financed by deferred contributions related to capital assets	(261,317)	(230,470)
	\$ 4,979	\$ 4,979

10. Contractual obligations:

In addition to the commitments as at March 31, 2012, the Corporation entered into additional longterm contracts for \$4.9 million relating to construction services for the Capital Project which will require payment within one year.

11. Comparative figures:

Certain comparative figures have been reclassified to conform to the presentation adopted in the current period.